FEDERAL TRADE COMMISSION

A Scammy Snapshot of 2024

(based on reports to Consumer Sentinel)

ftc.gov/data #FTCTopFrauds

ReportFraud.ftc.gov

Top Frauds

1. Imposters
2. Online shopping and negative reviews
3. Business and job opportunities
4. Investments
5. Internet services

REPORT

2.6 million fraud reports

$12.5 billion reported lost

More than 1 in 3 people who reported a scam also reported losing money.

Job scams and employment agency losses soared.

Total losses:

2020 **$90 million**

2024 **$501 million**

JOB

2020: 38,000 reports

2024: 105,000 reports

Losses to investment scams **kept climbing**.

2022: **$3.8 billion**

2023: **$4.6 billion**

2024: **$5.7 billion**

Reports by Military Consumers

99,000 fraud reports

$584 million reported lost

Imposters: Highest # of reports: 45,000

Total losses: $200 million

Younger people reported **losing money to fraud more often** than older people.

44% 20–29 year-olds

24% 70–79 year-olds

Big losses follow scams that start with a call or on social media.

Phone calls: Highest **per person** reported losses

$1,500 median loss

Social media: Highest **overall** reported losses

$1.9 billion total lost

Email: Highest overall **number** of reports

372,000 reports